

**National Infrastructure Planning Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2023**

**DALY, HOGGETT & CO.**

Chartered Accountants  
5-11 Mortimer Street  
London  
W1T 3HS

# National Infrastructure Planning Association

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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# National Infrastructure Planning Association

Company Limited by Guarantee

## Directors' Report

Year ended 31 May 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2023.

### Directors

The directors who served the company during the year were as follows:

Mrs J Bessell  
Mr M Humphries  
Mr R Owen

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 October 2023 and signed on behalf of the board by:

Mr R Owen  
Director

Registered office:  
5-11 Mortimer Street  
London  
United Kingdom  
W1T 3HS

# National Infrastructure Planning Association

Company Limited by Guarantee

## Statement of Income and Retained Earnings

Year ended 31 May 2023

	2023 £	2022 £
<b>Turnover</b>	<b>92,125</b>	66,803
Other operating expenses	<u>70,341</u>	<u>34,256</u>
<b>Operating profit</b>	<b>21,784</b>	32,547
<b>Profit before taxation</b>	<u>21,784</u>	<u>32,547</u>
Tax on profit	<u>442</u>	<u>85</u>
<b>Profit for the financial year and total comprehensive income</b>	<u><b>21,342</b></u>	<u><b>32,462</b></u>
<b>Retained earnings at the start of the year</b>	<u>145,294</u>	<u>112,832</u>
<b>Retained earnings at the end of the year</b>	<u><b>166,636</b></u>	<u><b>145,294</b></u>

All the activities of the company are from continuing operations.

The notes on pages 4 to 5 form part of these financial statements.

# National Infrastructure Planning Association

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Debtors	5	23,256		14,715
Cash at bank and in hand		185,631		143,515
		<u>208,887</u>		<u>158,230</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>42,251</u>		<u>12,936</u>
<b>Net current assets</b>			<u>166,636</u>	<u>145,294</u>
<b>Total assets less current liabilities</b>			<u>166,636</u>	<u>145,294</u>
<b>Net assets</b>			<u><u>166,636</u></u>	<u><u>145,294</u></u>
<b>Capital and reserves</b>				
Profit and loss account			<u>166,636</u>	<u>145,294</u>
<b>Members funds</b>			<u><u>166,636</u></u>	<u><u>145,294</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16 October 2023, and are signed on behalf of the board by:

Mr M Humphries  
Director

Company registration number: 07167859

The notes on pages 4 to 5 form part of these financial statements.

# National Infrastructure Planning Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2023

## 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 5-11 Mortimer Street, London, United Kingdom, W1T 3HS.

## 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

## 3. Accounting policies

### (a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### (b) Revenue recognition

The turnover shown in the profit and loss account represents membership fees and income arising from events during the year.

### (c) Taxation

The taxation expense represents the aggregate amount of current and deferred tax.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### (d) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## 4. Company limited by guarantee

National Infrastructure Planning Association was incorporated on the 24th of February 2010 in England and Wales as a company limited by guarantee.

## 5. Debtors

	2023	2022
	£	£
Other debtors	<u>23,256</u>	<u>14,715</u>

# National Infrastructure Planning Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

**6. Creditors: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Trade creditors	<b>33,919</b>	—
Corporation tax	<b>442</b>	85
Social security and other taxes	—	8,951
Other creditors	<b>7,890</b>	3,900
	<b><u>42,251</u></b>	<u>12,936</u>

# **National Infrastructure Planning Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 May 2023**

**The following pages do not form part of the financial statements.**



# National Infrastructure Planning Association

Company Limited by Guarantee

## Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of National Infrastructure Planning Association

Year ended 31 May 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of National Infrastructure Planning Association for the year ended 31 May 2023, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of National Infrastructure Planning Association, as a body, in accordance with the terms of our engagement letter dated 7 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of National Infrastructure Planning Association and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than National Infrastructure Planning Association and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that National Infrastructure Planning Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of National Infrastructure Planning Association. You consider that National Infrastructure Planning Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of National Infrastructure Planning Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DALY, HOGGETT & CO.  
Chartered Accountants

5-11 Mortimer Street  
London  
W1T 3HS

16 October 2023

# National Infrastructure Planning Association

## Detailed Income Statement

Year ended 31 May 2023

	2023 £	2022 £
<b>Turnover</b>		
Membership fees	30,970	29,850
Events income	61,155	36,953
	<u>92,125</u>	<u>66,803</u>
Other operating expenses	70,341	34,256
	<u>21,784</u>	<u>32,547</u>
<b>Operating profit</b>		
	<u>21,784</u>	<u>32,547</u>
<b>Profit before taxation</b>	<u>21,784</u>	<u>32,547</u>

# National Infrastructure Planning Association

## Notes to the Detailed Income Statement

Year ended 31 May 2023

	2023	2022
	£	£
<b>Other operating expenses</b>		
Communication	6,304	1,687
Membership management	9,819	6,940
Events costs	16,665	15,154
Research costs	28,265	—
Award costs	64	1,551
Sundries	205	175
Credit card charges	196	166
Legal and professional fees	1,363	2,053
Accountancy and bookkeeping fees	7,460	6,530
	<u>70,341</u>	<u>34,256</u>